

WWEMA Advances and Improves their Nonprofit Accounting Process with Beck & Company CPA's TotalAccounting

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*- Dawn Kristof
Champney, President
of WWEMA*

For more than 100 years, the Water and Wastewater Equipment Manufacturers Association (WWEMA) has been dedicated to safeguarding and promoting the interests of its members. As a nonprofit organization in Washington D.C., WWEMA works closely with Congress and other regulatory agencies to provide advocacy and the advancement of lawful interests on public policy issues that affect business development. Additionally, through the provision of various programs and services, WWEMA strives to increase business opportunities for water and wastewater equipment manufacturers, as well as to enhance corporate effectiveness and ensure the financial integrity and viability of the association.

The Wrong Outsourced Accounting Firm Limits WWEMA

With a staff of 3 serving more than 85 manufacturing organizations, it is beneficial for WWEMA to outsource certain back-office processes so that they can spend more energy focused on their cause. For some time they had been utilizing the assistance of an outside accounting firm on a basic level, however at the end of 2010 they had become concerned that the service provided was



no longer meeting their needs. Dawn Kristof Champney, President of WWEMA reflects, "While the firm provided certain benefits, we were doing far more on our end than we were equipped for. The limited resources both internally and externally began to show in the form of mistakes being made and a very challenging financial reporting process."

The Right Depth and Width of Services is Found with Beck & Company CPA's TotalAccounting Services

Desiring to fully outsource all of their accounting activity, WWEMA began looking for an outsourced accounting firm with a high level of expertise who could provide them with comprehensive accounting services in addition to accurate, defensible, and explainable reporting. They submitted a Request for Proposal to 10 outside firms to gather



About Beck & Company CPA's TotalAccounting Services

Working closely with our clients, Beck & Company CPA's TotalAccounting Services help optimize finance and accounting operations, save money, and make better business decisions, so you can focus more of your energy and attention on your objectives.

TotalAccounting Services include, but are not limited to:

- Outsource CFO services
- Business planning, budgeting, profitability and cash flow
- Controllership services
- Monthly close, financial statement preparation, financial policies and operational procedures development or review
- Accounting services, including bank reconciliations, depreciation calculations, and preparing audit schedules for your independent auditor
- Transaction processing services, including bookkeeping, Accounts Payable and Payroll
- Tax services such as Form 990 and 5500, and Audits of financial statements

information with which to complete a competitive analysis of talents available. "When all was said and done, we chose Beck & Company's Certified Public Accountants and Business Advisors," explains Dawn. "They were the best fit for our needs not only because they were local and had competitive rates, but they offered a wide range of services that would take care of our day to day transactions as well as the executive level of guidance we desired." Kathy Beck, CPA.CITP and Managing Partner of Beck & Company comments, "The TotalAccounting service was a perfect fit for WWEMA as it provides all aspects of their accounting needs including Bookkeeping, Controllership services along with CPA level consulting and guidance."

WWEMA Soars to Success with Beck & Company CPA's

The partnership between Beck & Company CPA's and WWEMA has been a huge success. "We are thrilled to have an outsourced company that we can trust to handle 100% of our accounting activities," states Dawn. From accounts payable, membership dues billing, and posting vendor payments; to providing monthly financial statements to WWEMA and quarterly reports to the government; Beck & Company CPA's TotalAccounting service is a perfect fit. "They even do account analysis and notify me when we are off budget before I even have to ask," adds Dawn. Beck & Company CPA's has allowed WWEMA not only to save time and money, but to build a stronger internal team as well. "Before engaging with Beck & Company CPA's TotalAccounting service, I would spend



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hours looking at financial reports trying to make sense of them. Now, I can easily see the information I need in minutes. Even better, with all of the time we are saving, we have been able to restructure our staff to provide better services to our members."

Dawn concludes, "Beck & Company CPA's are not only consistently reliable, dependable and accurate; but they are wonderful to work with. They are made up of a team of consummate professionals – not just one person. This accessibility enables me to get an almost immediate response to questions that I have, as well as a quick turnaround of reliable information that I can provide our treasurer and board of directors. What's more, they never make me feel like my questions are stupid – I feel valued, respected and taken care of. We have been extremely impressed with the service they provide, and are confident that they always have our best interests in mind."